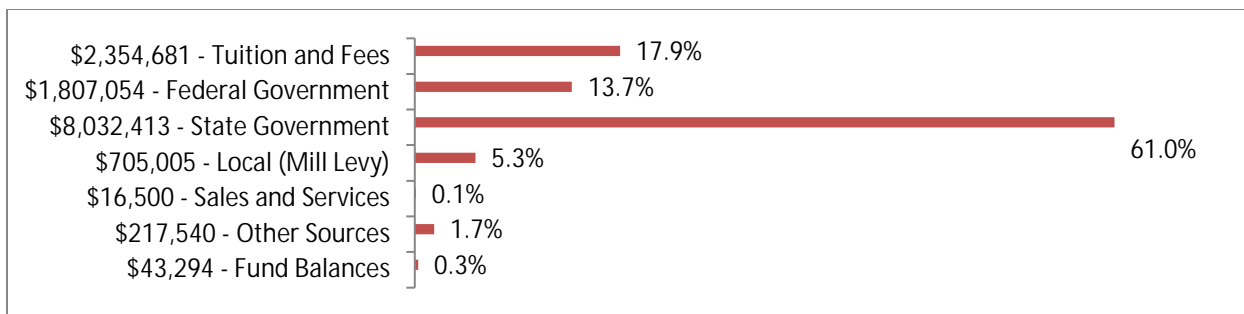


2019-2020 Operating Budget Sources and Uses

Sources of Funds (\$13,176,487)

The majority of sources of funds for the Alamogordo Community College operational budget came from the State of New Mexico. Most federal funds to the community college represent financial aid to students, as well as grants, which are allocated on a competitive basis. Approximately \$1,622,000 of federal funds represent financial aid. An excess of \$152,000 of the federal funds are from grant funding (to include Small Business Development Center and Adult Education). Tuition and fees accounted for about 17.9 percent of the total budget sources and the local tax levy of 1 mill generated 5.3 percent of the college's sources. The college as stated in the Fund Balances did utilize some of its current fund balance for Fiscal Year 2020 in the amount of \$43,294 (none of which was I&G fund balance as I&G budget was balanced).



Uses of Funds (\$13,176,487)

Alamogordo Community College made expenditures primarily for instruction and for direct support to instruction (denoted by the term "general"). The college did make expenditures in support of public service projects, auxiliary enterprises and student social and cultural development. The majority of other uses represent federal and state dollars destined for student financial aid. Fund transfers of \$211,317 were made to plant funds.

