SIDE BY SIDE: LOTTERY & OPPORTUNITY SCHOLARSHIPS



LEGISLATIVE LOTTERY SCHOLARSHIP 5.7.20 NMAC

- A qualifying student is defined as a recent high school graduate, an individual receiving a high school equivalency credential, recent honorably discharged veteran. The student must graduate or receive a credential in New Mexico. A veteran must be a New Mexico resident.
- The scholarship covers up to 100% of tuition but not fees.
- A student must enroll full time 12 credit hours at a two-year college and 15 credit hours at a four-year college within 18 months of graduation.
- A 2.5 cumulative GPA is required for continued eligibility.
- The scholarship covers up to seven semesters with no credit hour cap.
- A probation period is allowed for exceptional circumstances on a per semester basis. A leave of absence can be renewable yearly at the higher education institution.
- There is no renewal for the scholarship after losing eligibility and exhausting the allowable probation.
- The scholarship begins in second semester of enrollment, and the first semester is covered by institutional funds, also referred to as the "Bridge" semester or "Bridge" scholarships.
- Provides for scaled, decoupled award if funds are not sufficient for 100% of tuition.
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 - · Community Colleges: \$380
 - Comprehensive Colleges: \$1,020
 - Research Universities: \$1,500
- Data collection and reporting are prescribed in statute.

NEW MEXICO OPPORTUNITY SCHOLARSHIP 5.7.37 NMAC

- Same qualifications for recent high school graduates in the Legislative Lottery Scholarship and also defines returning adult learners.
- Eligible students must be established New Mexico residents.
- The scholarship covers up to 100% of tuition and fees.
- A student must enroll part time (a minimum of 6 credit hours) or fulltime (a maximum of 18 credit hours). Recent high school graduates must enroll full time or can enroll part time during the 18 month enrollment window.
- A 2.5 cumulative GPA is required for continued eligibility.
- The scholarship covers up to 90 credit hours for an associate degree and 160 credit hours for a bachelor's degree with no semester cap.
- Can be applied in the first semester and after institutional funds for Legislative Lottery Scholarship recipients in the first semester only.
- A probation period is allowed for exceptional circumstances on a per semester basis. A leave of absence can be renewable yearly at the higher education institution.
- The scholarship may be renewed two years after losing eligibility and exhausting an allowable probation period.
- The scholarship provides for scaled, decoupled awards in the same proportions as the Legislative Lottery Scholarship if funds are not sufficient for 100% of tuition and fees.
- Data collection and reporting comport with the Legislative Lottery Scholarship statute.



ReachHigherNM.com is a one-stop interactive resource to guide students and families through the college-going process. The site allows users to:

- Discover which state scholarship programs they are eligible for
- Find a participating public college or university
- Apply to colleges and universities in New Mexico
- Review frequently asked questions about state scholarship programs
- Understand the process for accessing tuition-free college

Please share this resource with your constituents!

ReachHigherNM.com