



Office of Financial Aid and Scholarships

New Mexico State University
Alamogordo Campus
2400 North Scenic Drive
Alamogordo, NM 88310
findaidnmsua@nmsu.edu
575-439-3855

Direct Loan Acceptance Form

Student Name: _____ Phone: _____ Aggie ID: _____

Instructions: Please carefully read this form and complete all sections. **Any section of the form left blank, incomplete, or found to be incorrect could result in the loan request not being processed.**

Loan Terms and Procedures

Please read and initial:

- _____ I must be enrolled in 6 credit hours (undergraduate students).
- _____ I must meet Satisfactory Academic Progress to maintain my awards.
- _____ First-time freshman loan borrowers will have a 30-day disbursement hold from the first date of classes.
- _____ First-time loan borrowers must complete federal Entrance Counseling and the Loan Agreement (MPN) before a loan can be disbursed. These requirements can be completed at studentaid.gov.

Loan Request Information:

Select term(s): Fall/Spring Semester Only Summer

Enter Dollar Amount of Student Loan:

If requesting an increase, write additional amount only. Subsidized Loan: \$_____ Unsubsidized Loan: \$_____

If I am no longer eligible for a subsidized loan, I authorize the Financial Aid office to award my remaining request in unsubsidized loan:

I authorize I do not authorize

ECMC Financial Literacy Courses:

Select (1) ECMC course from the list below. Once completed with a passing grade of 80% or higher, *print out certificate of completion*.

**** First-time user:** Click on link or type in web page; create account by inputting personal information, along with Student ID number (800#). Once logged in, course will be available on 'Home' screen under 'Welcome' sign.

**** Returning user:** Click on link or type in web page and login. Select (1) different course that you have not completed, click on link and login. Course will begin after login. *(If you have completed all courses below, notify Financial Aid before submission of application)*

Courses to select from:

- Budget Basics <https://www.projectsaccessfinlit.org/courses/nmsua/1217>
- Financial Trouble <https://www.projectsaccessfinlit.org/courses/nmsua/1221>
- Managing Student Debt <https://www.projectsaccessfinlit.org/courses/nmsua/1225>
- Paying for College <https://www.projectsaccessfinlit.org/courses/nmsua/1226>

Attach proof of completed: Entrance Counseling/Master Promissory Note/ECMC course

Student Certification:

By signing, I understand and agree that the loan amounts I request are dependent on annual limits set by my cost of attendance, and I may be billed if I drop below the required minimum enrollment or receive an additional award that places me over my cost of attendance. Furthermore, I affirm that I understand all of the sections completed on this form, and I understand my obligation as a student borrower to make repayment at the time I graduate from, or stop attending, a program. **Wet Signature Required.**

Student Signature: _____ Date: _____

To be completed by the Financial Aid Advisor:

Dependent: _____ Independent: _____ GRDLVL Fall: _____ GRDLVL Spring: _____ GRDLVL Summer: _____

Total Borrowed FASP: Subsidized: \$ _____ Unsubsidized: \$ _____

NSLDS

Subsidized Loan	
Unsubsidized Loan	
Total AGG Limit	

Subsidized: \$ _____
Unsubsidized: \$ _____
Posted By: _____
Date: _____

Checklist

ROASTAT	Student is meeting SAP	
SFAREGF	Student is registered for minimum credit hours	
RPAAWRD	Checked for overawards	
RRAAREQ	All requirements completed, including LOACPT	
RHACOMM	Comment for accepting award	
RNARSXX	C-flags cleared	
RNASLXX	Matches NSLDS, current year	
SGASTDN	Graduation Date	
ROARMAN	Unmet Need Balance	
ROARMAN	Cost of Attendance	

Comments: _____