



Office of Financial Aid and Scholarships

New Mexico State University
 Alamogordo Campus
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 Alamogordo, NM 88310
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 575-439-3855

2024-25 Asset Verification Form

Student Name: _____ Aggie ID: _____
LAST FIRST MI

After review of your 2024-2025 FAFSA, we must verify your/your parent(s) asset information because discrepancies exist with your and/or your parent(s) asset information. Please provide both the **student and parent** asset amounts **as of the date the FAFSA was completed**. *****If you were required to provide parent information on the FAFSA, you must provide parent information on this form. We may request bank records to verify amounts listed below match as of the date FAFSA was completed. *****

ASSETS <small>(Do not leave ANYTHING blank)</small>	Parent	Student <small>(& spouse, if married)</small>
1. What is the total of your cash, savings, and checking accounts? (Don't include financial aid refunds)	\$	\$
2. What was the net worth of investments, including real estate? (Don't include your home) . Net worth means current balance or market value minus investment related debt.	\$	\$
3. If you had a business and/or investment farm, what was the net worth ? Net worth is the value of the businesses or farms the minus any debts owed against them.	\$	\$
4. What was the annual amount of child support received in 2023?	\$	\$

Investments Include:	Investments do <u>NOT</u> Include:
Real estate (other than the home you live in), rental property, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment, and land sale contracts (including mortgages held), commodities, etc. Also include qualified educational benefits or educational savings accounts and distributions from a 529 plan that the student named on the form receives .	The home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking listed in question 1 above. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner .

Businesses and/or Investment Farms you own. Value Includes:	
Businesses you own include a small or family-run business: the fair market value of land, buildings, machinery, and equipment actively used in commercial activities, minus any debts held against those assets as collateral.	Investment Farm(s): the fair market value of land, buildings, livestock, unharvested crops machinery and equipment actively used in agricultural or commercial activities, minus any debts held against those assets as collateral. (Primary residence including home, structures, and land adjacent to house, not used commercially, are not included in valuation.)

Signature Certification (Signatures MUST BE HANDWRITTEN; electronic signatures/initials will not be accepted):
 By signing this form, I certify that I have provided complete and accurate information to the best of my knowledge.
Warning: Purposely giving false or misleading information may result in a fine, imprisonment, or both.

Student Signature:	Date:
Parent Signature:	Date: